

Nordic Climate Group Acquires Another Buus Company

Nordic Climate Group is expanding in Denmark by acquiring Buus Køle-Service ApS. This follows their acquisitions in 2023 of both Buus Køleteknik and Buus Ice, all located in Mors, Jutland. With this acquisition, Nordic Climate Group strengthens its position in Northwest Jutland. Buus Køle-Service has a long tradition of providing refrigeration solutions to grocery stores, retail, as well as industrial and commercial businesses throughout northwest Jutland. The previously acquired Buus, Køleteknik and Buus Ice, focus on the production and sale of ice machines. Established in 2021, Nordic Climate Group has a turnover of 4 billion SEK and employs around 1,500 people at over 80 local establishments in Denmark, Sweden, Norway, and Finland. Through this acquisition, Nordic Climate Group Denmark now has around 160 employees.

Buus Køle-Service, founded in 2007 with 19 employees, is acquired from the former owners Carsten Nilsen, Dennis Djernis, and Kevin Rockell, who each held equal shares in the company. The foundation of Nordic Climate Group's business is a strong local market position. This means that Buus Køle-Service, like other companies in the group, will continue to operate under its local brand, with former owners retaining their roles, and current operations including customer assignments being prioritized.

- By joining Nordic Climate Group, we strengthen our relationships with retailers further, while also seeing significant synergies in collaboration with the other companies in the group, especially SA-AL Køleteknik, with whom we have had a good partnership previously, says Carsten Nilsen, CEO of Buus Køle-Service.

The focus on grocery stores and retail entails a high level of service and proximity to customers.

- Nordic Climate Group has a strategic focus on increasing the share of service-related tasks. This is a direction that fits very well with how we run our business. We look forward to further developing the service mindset within the framework of Nordic Climate Group, emphasizes Dennis Djernis, Service Manager at Buus Køle-Service.

Nordic Climate Group is clear in its commitment to delivering maximum energy efficiency and minimal climate footprint, which aligns well with Buus Køle-Service's position at the forefront of the transition to natural refrigerants.

- Nordic Climate Group is at the forefront of the transition to natural refrigerants. We see significant opportunities to leverage our knowledge, especially in CO₂, together with the Danish companies within Nordic Climate Group to assist our customers in transitioning to natural refrigerants," says Kevin Rockell, Head of Climate and Energy at Buus Køle-Service.

The acquisition of Buus Køle-Service is both about continued growth in Denmark and adding expertise.

- Buus Køle-Service is a well-managed refrigeration company with a strong geographical representation in Northwest Jutland. At the same time, Buus Køle-Service already has a collaboration with SA-AL Køleteknik and PVN Køleteknik, which are also part of Nordic Climate Group. Therefore, we are very proud that Buus Køle-Service has chosen to join Nordic Climate Group and look forward to welcoming Carsten, Dennis, Kevin, and all other employees to Nordic Climate Group, says Tue Sjøntoft, Country Manager Denmark, Nordic Climate Group.

Nordic Climate Group's focus is on helping its customers minimize their climate footprint and maximize energy efficiency. The plan is to continue building a leading company in Northern Europe with strong growth both organically and through further acquisitions. The model is based on entrepreneurship, decentralized business units with collaborations in business/procurement, staff training, and sharing of technical expertise.

For more information, please contact:

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About Nordic Climate Group

Nordic Climate Group is a leading player in refrigeration, heating, and energy-efficient installations with the goal of being a clear leader in sustainable climate solutions. We take full responsibility from idea, design, installation, and delivery to maintenance and service. The group was formed in 2021 and consists of over 80 local establishments with approximately 1,500 employees. Nordic Climate Group is owned by a broad group of entrepreneurs and employees together with Altor Fund V.